

KRONOS PROJECT

David Guez

Description of the project (250 words max)

The Kronos project proposes the creation of a currency whose index is based on human time. Thus, a unit of that currency, one Kronos, corresponds to one hour spent on an activity by a person or a group of people.

The kronos project will be developed into a decentralised and secure exchange system ie the blockchain system.

The Kronos is placed in a logic of peer to peer and common goods.

<http://www.kronos.money>

Technical and exhibition requirements

- Presentation of the concept
- Presentation of the V1
- Possible of workshop around extended ideas around the concept.

Budget/ production cost

The idea is to realize the v1 of the project on the ethereum blockchain system and a prototype of a connected wallet object linked to the kronos process of exchanging between people. If this budget is

too expensive, I can come to present it and to exchange (talks, workshop) around it.

The cost is :

1500 euros for computer developpers.

1500 euros for the electronics proto.

Drawings





Inventer une monnaie indexée sur le temps

1 KRONOS = 1 heure de temps humain

THE KRONOS CURRENCY



TIME CURRENCY

THE CURRENCY EXCHANGE IS BASED
ON HUMAN TIME

-
- 1 KRONOS = 1 HOUR
-
- NO INFLATION
-
- NO SPECULATION



NETWORK CURRENCY

A CURRENCY OF THE PEER TO PEER
INTERNET

-
- BLOCKCHAIN PRINCIPLES
-
- TRUSTABLE & SECURE NETWORK



EQUITABLE CURRENCY

UNIVERSAL INCOME BY SHARING
DIVIDEND MECHANISM

-
- INCOME ON REAL TIME WORK
-
- VIRTUOUS CIRCLE OF PRODUCTION
AND DISTRIBUTION



UNIVERSAL CURRENCY

A CURRENCY WITHOUT
INTERMEDIARY BANK

-
- A CURRENCY NOT INDEXED ON
OTHER CURRENCIES

MECHANISMS

Open proposals

Forum



PERSONNAL ACCOUNT

SINGLE ACCOUNT ON THE INTERNET
-
MONTHLY LIMIT 16 HOURS X 31 DAYS
= 496 KRONOS / MONTH MAX
-
REPAYMENT OF CAPITAL GAINS ON
GLOBAL ACCOUNT



COLLECTIVE ACCOUNT

ASSOCIATED ACCOUNT FOR A GROUP
OF PERSONS OR ACTIVITY
-
SHARE CAPITAL GAINS FOR SAVINGS /
INVESTMENT AND FOR REPAYMENT
ON GLOBAL ACCOUNT



GLOBAL ACCOUNT

PART OF CAPITAL GAINS REVERSE IN
UNIVERSAL INCOME
-
FINANCING OF PUBLIC AREAS:
EDUCATION / HEALTH ...

List of people involved and credits

David Guez

Links related to the work

Kronos website

www.kronos.money

Kronos manifesto

<http://www.kronos.money/KRONOS-ONLY-EN.pdf>

Kronos presentation (pdf)

http://www.kronos.money/KRONOS PRESENTATION_EN.pdf

Credits

David Guez

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Short bio of the creator or the group (up to 150 words)

David Guez realizes artistic projects related to new medias that mainly focus on the themes of memory and time. He also worked on the realization of many collaborative platforms which question the uses and limitations of new technologies while offering new alternatives.

These projects are produced and present in many art center (Center Pompidou, Jeu de paume Gaité lyrique, Banff, File Festival Brazil, ISEA 2015/2016...) and receive media coverage (New york times, the world, release, Télérama, France-culture...) and french institutional support.

<http://www.guez.org>